



KRAGUJEVAC

CITY OF THE FUTURE



KRAGUJEVAC

is the fourth largest city in Serbia with a population of about 200,000 inhabitants. The City is an administrative, economic, educational and health centre of Šumadija and West Serbia regions with over 2,000,000 inhabitants.



- Airport Nikola Tesla, Belgrade - 140 km (1h 20 min by highway)
- Airport Konstantin Veliki, Niš - 160 km (1h 45 min by highway)
- Airport Morava, Kraljevo - 46 km (45 min by highway)
- area 835 m²
- altitude 173 m - 220 m
- temperate-continental climate
- Construction of an airport for small passenger planes in MIND Industrial Park, 12 km from Kragujevac has started

44° 22' N - 20° 56' E





Kragujevac is the fourth largest city in Serbia, but in terms of historical and cultural heritage - it is the first in everything! A modern Serbian state was created in Kragujevac at the beginning of the 19th century and institutions were established.



- 1818 - The first capital city of modern Serbia
- 1820 - The first Serbian court is established
- 1833 - The first gymnasium was founded
- 1835 - The first Constitution of Serbia is adopted
- 1838 - The first high school in Serbia
- 1853 - The first Serbian factory

And many other things in Serbia have their roots in Kragujevac. Famous places and cultural monuments testify to the rich history and importance of Kragujevac in the establishment and development of Serbia.





It is especially important that the development of Serbian industry, secondary and higher education started from Kragujevac. Industrial production with a tradition of more than 170 years has created generations of Kragujevac citizens, whose attitude towards employers is characterized by an extremely high degree of loyalty and a sense of belonging to the companies in which they work. Therefore, labor turnover is very low. The geographical position of Kragujevac, the central city of Serbia, and the direct connection with Pan-European Corridor 10, as well as the central location in the ring of highways under construction in Central Serbia, allow easy access and encourage mobility of workers within 50 km. which increases the existing workforce reservoir in potential for almost 300,000 people.

Kragujevac has an extremely proactive secondary education system, which throughout its development, especially in the last decade, is closely connected with the needs of the economy and numerous investors, most of whom are multinational companies. Numerous high schools, as well as the University of Kragujevac, arose precisely from the needs of the economy for secondary and highly educated staff.

- 12 faculties
- 120 study programs
- 20,000 students
- 1,300 professors and researchers

Out of the total number of inhabitants in Kragujevac, 14% possess higher education degree, 51.34% possess high school degree, while 21.22% possess elementary school degree.

Competitive operating costs

Like Serbia, Kragujevac is treading the European path in every segment, primarily in creating a favorable environment for business. Operating costs in Kragujevac are competitive in relation to Belgrade and the province of Vojvodina.

COMPETITIVE OPERATING COSTS	
Typical monthly salaries	Gross update
Minimal gross salary	600 €
Average blue collar gross salary	950 €
Average white collar gross salary	1400 €
Working week	40 h
Overtime	8 h/week 4 h/day
No. of shifts	max 3
VAT	20 %
Corporate profit tax	15 %
Utilities	
Electricity cost	0,10 €/kWh
Gas cost	0,5 €/m ³
Water cost	0,9 €/m ³
Wast water - sewerage system cost	0,6 €/m ³
Municipal waste - collection cost	0,2 €/m ² (gross area of buildings)
Building	
Average building cost	700 - 800 €/m ²
Average industrial facility lease cost	4- 7 €/m ²



City of Kragujevac

Available and flexible labor force

Active labor: 126.187 (under 65 years of age)

Unemployed: 13.921

- ❑ high and higher education: 2.247
- ❑ secondary education: 7.796



City of Kragujevac

Structure of the labor



Unemployed: **8.644** - december 2025.

- o I and II degree (without qualification) - 2.415
- o III degree - secondary school - 1.968
- o IV degree - secondary school - 2.773
- o V degree - 124
- o VI/1 degree - 421
- o VI/2 degree - 393
- o VII/1 degree - BA - 537
- o VII/2 degree - MA - 9
- o VIII degree - PhD - 4



City of Kragujevac

Structure of the labor



Unemployed in labor market :

- o I and II degree (without qualification) - 2.415
- o III degree - skilled worker:
 - tool mechanic: 43
 - machine operator: 44
- o IV degree - skilled worker:
 - tool mechanic: 44
 - machine operator: 91
- o V degree - highly skilled worker:
 - tool mechanic: 21
 - machine operator: 20
- o Engineers
 - VI/1 degree (higher education):
 - mechanical engineer 130
 - mechanical engineer for production engineering 10
 - VI/ 2 degree (higher education with specialization):
 - mechanical engineer 29
 - mechanical engineer for production engineering 3

City of Kragujevac

Structure of the labor



Unemployed in labor market :

- o Management - VII (high education)
 - ❑ BA and MA of mechanical engineer 25 (VII/1 and VII/2)
 - ❑ BA of mechanical engineer for production engineering 14 (VII/1)
 - ❑ MA of management engineer 3 (VII/2)
 - ❑ BA of Economics 300 (VII/1)
 - ❑ MA of Economics 31 (VII/2)
 - ❑ BA of Laws 308 (VII/1)
 - ❑ MA of Laws 26 (VII/2)
 - ❑ Doctor of Economics 1 (VIII)

Due to favorable conditions for business, the following operate in Kragujevac

At the moment, a large number of well-known world companies operate on the territory of the city of Kragujevac, which have recognized the advantages of investing in this area. First of all, these are:





INDUSTRIAL ZONES



MIND Park - Centre of Competence

MIND Park is an industrial cluster-based area, spread across 160 ha in Central Serbia, located 12 km from Kragujevac, which started construction in 2018 and has been growing steadily. The Park provides turnkey facilities following business needs of investors.



MIND Park has an excellent and brand-new utility network and infrastructure aligned with *Industry 4.0* which also ensures the preservation of the environment:

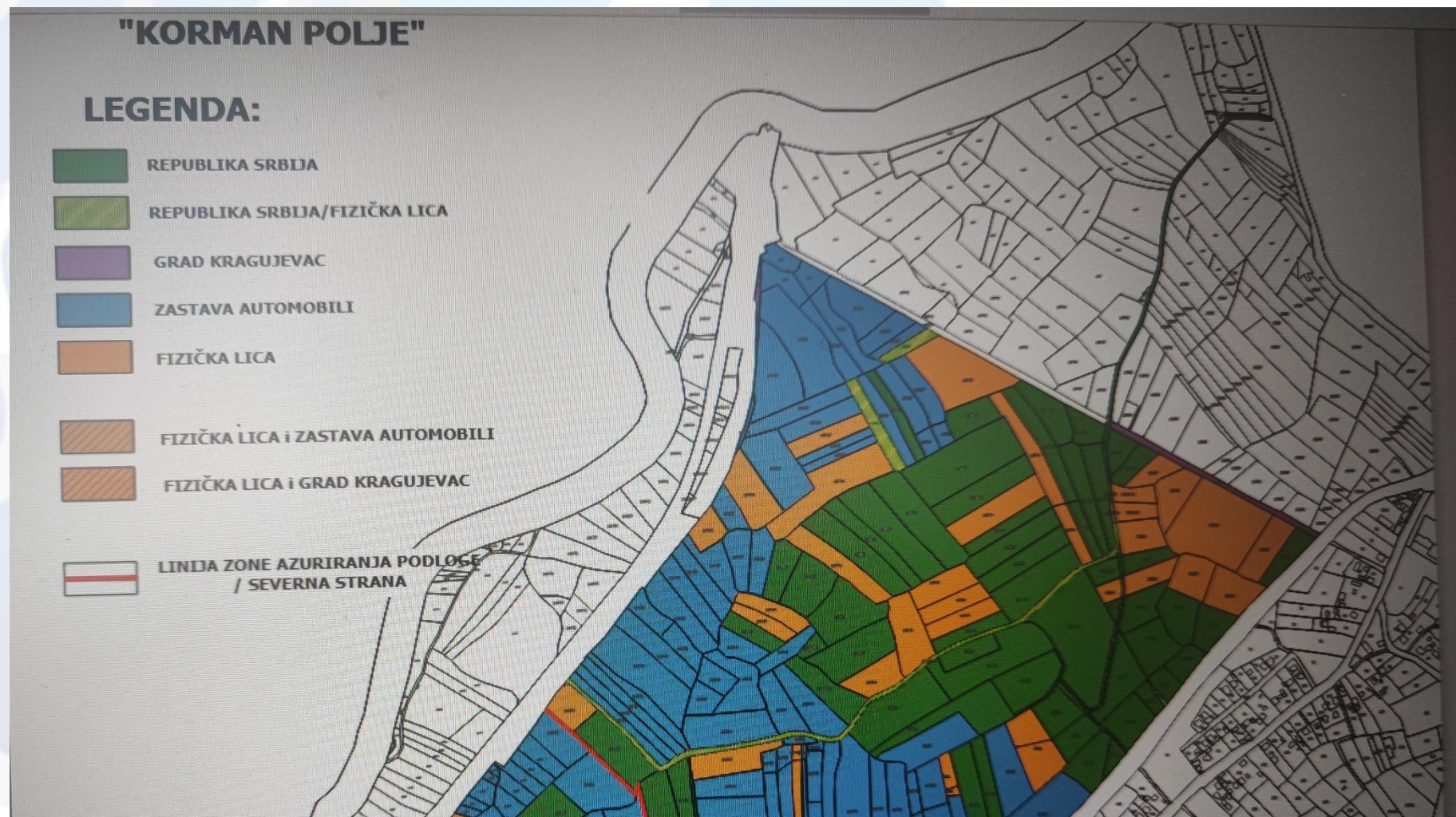
- Geothermal heat pumps
- Power - distributing station with the capacity up to 20 MW (increasing to 70 MW) - with the latest wastewater treatment system
- Optical fibre with a high-speed internet connection
- Gas distribution with the capacity of 2,000 m³/h for the entire park
- BMS security & Access Control, Energy Efficiency, Fire Protection System
- Data center

To date, on the location exist several companies such as Siemens and CAF, components producers for rail vehicles.

Next big steps are:

- building a *logistic center* with the rail and truck terminal along with the railway with the test track on site - will be completed during 2026/2027

New industrial zone Korman





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